

**MPF Announcement:**

2024-25

**Date:**

April 25, 2024

**Alert:**

**Clarification**

New Policy

**Policy Update**

Reminder

Training Information

**Audience:**

**Compliance/Legal**

**Program Management**

Origination

Quality Control

**Servicing**

Underwriting

**Product:**

MPF Government MBS

**MPF Traditional**

MPF Xtra<sup>®</sup>

**Effective Date:**

**Immediately (*unless otherwise noted within*)**

## MPF Traditional Servicing Updates – Servicing Losses

The MPF Program has made clarifications to the MPF Traditional Servicing Guide relating to Servicer's obligations to make MPF Bank whole for any losses to the MPF Bank resulting from the Servicer's failure to comply with the Guides or Applicable Laws and, as applicable, failure to maintain the government guarantee or insurance. See MPF Traditional Selling Guide Section 1.1.1 Conventional Loans and Section 1.1.2 Government Loans.

### Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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