

MPF® Announcement

**MPF Announcement:**

2024-36

Date:

May 9, 2024

Alert:**Clarification**

New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal

**Program
Management
Origination**
Quality Control
Servicing

Product:

MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional Government Loan Limits

Clarified that, while maximum loan amount for MPF Traditional Government loans are those established by the FHA/HUD, VA and RHS, when delivering an MPF Traditional Government loan in excess of the conventional conforming limits, the PFI must lock the Delivery Commitment under either the 15YR or 30YR Gov HB sub-product and contact the Service Center to assist in presenting the loan to avoid issues with delivery.

For additional information see MPF Traditional Selling Guide section 2.8.1 Maximum Loan Limits for Government Mortgage Loans.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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