

MPF Announcement:

2024-37

Date:

May 9, 2024

Alert:

Clarification

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Government MBS

MPF Traditional

MPF Xtra[®]

Effective Date:

Immediately (unless otherwise noted)

MPF Traditional Selling Guide Updates – 3D Printed Homes and Unique Property Types

In an effort to provide more clarity and alignment with industry standards, updates have been made to the MPF Traditional Selling Guide to clarify the eligibility of certain 3D printed homes and certain unique or nontraditional types of housing, such as barndominiums, earth houses, geodesic domes, and log houses. See MPF Traditional Selling Guide Section 6.1.1 and 6.1.1.1 for more details.

PFI's must ensure special consideration is given in the appraisal to properties that represent unique housing for the subject neighborhood and must ensure there is sufficient information available to develop a reliable opinion of market value.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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