

**MPF Announcement:**

2024-38

**Date:**

May 9, 2024

**Alert:**

Clarification  
New Policy  
**Policy Update**  
Reminder  
Training Information

**Audience:**

Compliance/Legal  
Program Management  
**Origination**  
Quality Control  
Servicing  
**Underwriting**

**Product:**

MPF Government MBS  
**MPF Traditional**  
MPF Xtra<sup>®</sup>

**Effective Date:**

**Immediately** (unless otherwise noted)

## MPF Traditional – Manufactured Housing Updates

In an effort to provide more clarity and in alignment with industry standards, the following updates have been made to the MPF Traditional Selling Guide:

### Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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**Closing Protection Letter:** PFIs are no longer required to obtain a closing protection letter for manufactured homes but may continue to obtain one at their own discretion.

**Temporary Interest Rate buydowns:** Temporary interest rate buydowns for mortgages secured by manufactured homes are now permitted. Standard buydown policies apply.

**Manufactured Housing Data Plate:** Updated policy to no longer require both the HUD Data Plate and HUD Certification Label requirements information be provided in the appraisal. The new policy would only require one of the two, so either the HUD Data Plate or HUD Certification Label information must be provided in the appraisal report for existing properties.

**Construction-to-Permanent:** Single close construction to permanent transactions secured by manufactured homes are now eligible.

**Title and Lien Requirements:**

- Clarified Manufactured Home Affidavit or Manufactured Home Rider requirements, and.
- Clarified that PFIs are responsible for ensuring Uniform Commercial Code (UCC) filing requirements are met.

For additional information see MPF Traditional Selling Guide section 6.8 Manufactured Housing.

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