

**MPF Announcement:**

2024-40

**Date:**

May 23, 2024

**Alert:**

Clarification  
New Policy  
**Policy Update**  
Reminder  
Training Information

**Audience:**

Compliance/Legal  
Program Management  
Origination  
Quality Control  
**Servicing**  
Underwriting

**Product:**

MPF Government MBS  
**MPF Traditional**  
**MPF Xtra<sup>®</sup>**

**Effective Date:**

June 1, 2024

## MPF Program Servicing Released Update

As previously communicated in MPF Announcement 2024-30, effective June 1, 2024, the SLS Whole Loan Servicing Funding will be transitioned to Newrez, LLC (Newrez), our new servicing released partner.

All of the existing servicing activity including MSR purchases will be transitioned to Newrez.

As a result of this transition, PFIs should be aware of the following MERS Org ID updates:

- MERS is requiring Specialized Loan Servicing LLC to retire its ORG ID of 1003225, as a result, all active SLS MINS have been moved into a new ORG ID of 1017504 (NewRez LLC fka SLS LLC) during the transition period.
- Please note, the ORG ID of 1017504 (NewRez LLC fka SLS LLC) is solely for loans on the legacy SLS “Sagent” platform and loans that are being subserviced.
- As loans move from the legacy SLS Sagent platform to the Newrez/Shellpoint platform, Newrez will update the subservicer ID to the Newrez Org ID 1007544.
- Effective June 1, 2024, all new registrations must be completed in accordance to the NewRez Servicing Transfer Manuals, including registering to the Newrez Org ID 1007544.

### Reference

[Exhibit W: Newrez Whole Loan Servicing Transfer Manual for MPF Traditional](#)

[Exhibit W-X: Newrez Whole Loan Servicing Transfer Manual for MPF Xtra](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

### Follow Us



As a reminder, PFIs should familiarize themselves with the updated Exhibits within the manual to ensure readiness for the June 1<sup>st</sup> effective date.

**To ensure you are prepared for this transition, PFIs are encouraged to consider the following:**

- Review Exhibit W: Newrez Whole Loan Servicing Transfer Manual for Traditional and Exhibit W-X: Newrez Whole Loan Servicing Transfer Manual for MPF Xtra, accessible via the [MPF Website](#) or on AllRegs.
- Ensure your internal teams and any applicable vendors are aware of the Servicer changes.
- Update mortgage loan documents accordingly, including but not limited to:
  - Notice of Servicing Transfer Letter
  - Homeowners Insurance, Private Mortgage Insurance Letters, Flood Notification Letters, to reflect the correct information.
- Update MERS to only list NewRez as the TOS - No sub-servicer required.

PFIs are encouraged to visit the [Servicing Released Partners](#) webpage for additional resources.

If you have any questions, please contact the MPF Service Center via email ([MPF-Help@fhlbc.com](mailto:MPF-Help@fhlbc.com)) or phone (877-345-2673).

"Mortgage Partnership Finance", "MPF", "eMPF", "MPF Xtra" and "eMAQCS" are registered trademarks of the Federal Home Loan Bank of Chicago. The "MPF Mortgage Partnership Finance" logo is a trademark of the Federal Home Loan Bank of Chicago.