

**MPF Announcement:**

2024-42

**Date:**

June 3, 2024

**Alert:**

Clarification  
New Policy  
Policy Update

**Reminder**

Training Information

**Audience:**

Compliance/Legal  
Program Management

**Origination**

Quality Control

**Servicing**

Underwriting

**Product:**

MPF Government MBS  
**MPF Traditional**  
**MPF Xtra<sup>®</sup>**

**Effective Date:**

*Immediately (unless otherwise noted)*

**Reference**

[Exhibit W: Newrez Whole Loan Servicing Transfer Manual for MPF Traditional](#)

[Exhibit W-X: Newrez Whole Loan Servicing Transfer Manual for MPF Xtra](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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## MPF Program – Newrez Servicing Released Update

As previously communicated in [MPF Announcement 2024-30](#), effective today, SLS Whole Loan Servicing Funding a purchasing Servicer for servicing released mortgage loans delivered under the MPF Program, will no longer be acquiring or holding MPF Program servicing.

All of the existing servicing activity including MSR purchases transitioned to Newrez, LLC (Newrez), our new servicing released partner.

As a reminder, PFIs should refer to Exhibit W: Newrez Whole Loan Servicing Transfer Manual for MPF Traditional and Exhibit W-X: Newrez Whole Loan Servicing Transfer Manual for MPF Xtra accessible via the MPF Website or via Allregs.

Note: Any Delivery Commitments (DC) dated before June 1, the documentation should reflect SLS, even if the loan is scheduled to close/fund after June 1.

To assist with this transition, the following resources are available on the MPF Website:

- [On-Demand Webinar](#)
- [MPF Traditional - Servicing Released Transition from SLS to Newrez FAQs](#)
- [MPF Xtra - Servicing Released Transition from SLS to Newrez FAQs](#)

If you have any questions, please contact the MPF Service Center via email ([MPF-Help@fhlbc.com](mailto:MPF-Help@fhlbc.com)) or phone (877-345-2673).

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