MPF® Announcement



MPF Announcement:

2024-66

Date:

October 18, 2024

Alert:

Clarification
New Policy
Policy Update

Reminder
Training Information

Audience:

Compliance/Legal Program Management

Origination
Quality Control
Servicing

Underwriting

Product:

MPF Government MBS

MPF Traditional

MPF Xtra®

Effective Date:

Immediately (unless otherwise noted within)

Reference

Please note you can access the MPF Guides and MPF
Announcements on our MPF
Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Traditional Servicing – Monthly Reports

The MPF Traditional Servicing Guide was updated to incorporate guidance regarding monthly reports issued by the MPF Provider.

The MPF Provider may issue reports to Servicers on a frequent basis, Servicers are expected to review or share this information internally to understand any potential impacts. When applicable, Servicers must respond to the MPF Provider within the timeframe provided in the report.

Also, incorporated guidance regarding the monthly delinquent mortgage report for mortgage loans delivered under the Colonial Savings Servicing Released option as communicated in MPF Announcement 2024-39.

Please contact the MPF Service Center with any questions or concerns via email at MPFDefaultServicing@fhlbc.com or by calling (877-FHLB-MPF).

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