

MPF Announcement:

2024-73

Date:

November 22, 2024

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

**Immediately (*unless
otherwise noted within*)**

Updated Newrez Whole Loan Servicing Transfer Manual for MPF Xtra

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

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The MPF Program Exhibit W-X: Newrez Whole Loan Servicing Transfer Manual for MPF Xtra has been updated as follows:

1. 5.3 Escrow Funds: deleted inaccurate reference to “Additional Information File”
2. 3.3 Purchase by the MPF Provider: corrected deadline to submit loan delivery request under Mandatory and Best Efforts Delivery Commitments – not later than 3:30 P.M. Central Time, no later than **seven (7)** Business Days prior to Delivery Commitment expiration.

See [Exhibit W-X: Newrez Whole Loan Servicing Transfer Manual for MPF Xtra](#).

Please contact the MPF Service Center with any questions or concerns via email at mpf-help@fhlb.com or by calling (877-FHLB-MPF).

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