MPF® Marketing Bulletin

mpf Mortgage Partnership Finance™

MPF Marketing Bulletin:
2024-04

Date:
September 12, 2024

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:
Immediately (unless otherwise noted)

REFERENCE:

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

Follow Us

MPF Program's eNotes - Unlock the Future of Mortgages

The Mortgage Partnership Finance® (MPF®) Program would like to remind you that we now accept MPF Traditional (Conventional) and MPF Xtra® mortgage loans originated as eNotes/eMortgages. This enhancement reflects our ongoing commitment to MPF Program Excellence, enhancing efficiency and convenience throughout the mortgage process.

Strategic Advantages of eNotes

Tim Schinkten, AVP - Loan Servicing Manager at Nicolet National Bank, shares their success story:

"We've seen tremendous growth in operational efficiency and customer satisfaction since we integrated eNotes with the MPF Program. The ability to sign documents electronically has not only accelerated our funding process but also made it incredibly convenient for our clients. With over 80% of our eligible mortgage loans now using eNotes, we can't imagine going back to the old way of doing things."

Position Your Institution for Success

The MPF Program offers comprehensive support to ensure a smooth transition to eNotes. To participate, your institution must meet specific prerequisites, including approval by your FHLBank, participation in the MERS eRegistry, and completion of system integration testing.

Enhance your mortgage operations by embracing the efficiencies of eNotes. Contact your FHLBank representative today to learn how you can start selling eNotes/eMortgages into the MPF Program.