MPF® Marketing Bulletin



MPF Marketing Bulletin:

2024-05

Date:

September 17, 2024

Alert:

Clarification New Policy Policy Update Reminder

Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

October 1, 2024

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Traditional Products: New Servicing Released Premium (SRP) Schedule

Effective October 1, 2024, Newrez, LLC, a purchasing Servicer for servicing released mortgage loans delivered under the MPF® Traditional products (Conventional / Government), is publishing new, improved Servicing Released Premium (SRP) schedules. The updated SRP schedules will feature enhanced organization and additional data fields, designed to provide greater clarity and ease of use.

The new SRP schedules will become available via eMPFR on October 1, 2024.

Please contact the MPF Service Center with any questions or to obtain a sample of the new format ahead of the effective date:

MPF Customer Service Portal

Email: MPF-Help@fhlbc.com

Phone: (877) 345-2673



