

**MPF Marketing Bulletin:**  
2024-06

**Date:**  
September 20, 2024

**Alert:**  
Clarification  
**New Policy**  
**Policy Update**  
Reminder  
**Training Information**

**Audience:**  
Compliance/Legal  
**Program Management**  
**Origination**  
Quality Control  
Servicing  
Underwriting

**Product:**  
**MPF Government MBS**  
**MPF Traditional**  
**MPF Xtra®**

**Effective Date:**  
October 15, 2024

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

## Follow Us



## MPF Program: DU Early Assessment Now Available

We are excited to announce that, starting October 15, Participating Financial Institutions (PFIs) with access to Desktop Underwriter® (DU®) will be able to leverage Fannie Mae's DU Early Assessment during the pre-qualification process. This new capability provides an early assessment of a borrower's credit profile—without impacting the consumer's credit score.

### Key Features of DU Early Assessment

- **Soft Credit Pull:** The early assessment utilizes a soft credit inquiry, ensuring no impact to the borrower's credit score.
- **Optimized Dataset:** PFIs can submit an optimized dataset with the option to default and auto-populate data fields for quicker submissions.

Once a PFI submits an early assessment request, DU generates a DU Findings report with a conditional recommendation. This report includes valuable eligibility insights, such as:

- Value Acceptance (Appraisal Waivers)
- HomeReady® Eligibility
- Positive Rent Payment History Eligibility
- Conditional Validation of assets, income, and employment through the DU Validation Service

## How to Get Started

1. Review the [Fannie Mae Lender Readiness Checklist](#): Ensure your team is prepared to integrate DU Early Assessment into your process.
2. Set Up Soft Credit Pull Access: Contact a [Fannie Mae approved credit information provider](#) to establish a separate credentialed credit account for soft credit pulls.
3. Access to DU Early Assessment can be managed through Fannie Mae Technology Manager.

For additional information, PFIs are encourage access the [Fannie Mae DU Early Assessment webpage](#) and the [Desktop Underwriter® \(DU® \) Early Assessment Frequently Asked Questions](#).

## Training

MPF National Education, in partnership with Fannie Mae, will host a webinar on October 7 at 1PM CT to review the features of DU Early Assessment and how your institution and borrowers can benefit from its capabilities. [Register here](#)

For more information or assistance, please contact the MPF Service Center:

- [MPF Customer Service Portal](#)
- Email: [MPF-Help@fhlbc.com](mailto:MPF-Help@fhlbc.com)
- Phone: (877) 345-2673