

MPF Announcement Summary:

2024-S10

Date: August 27, 2024

Upcoming Webinars:

- o Wednesday, August 28th
[Introduction to Manufactured Housing](#)
- o Wednesday, September 4th
[MPF University Welcomes Radian: Understanding Schedule C – Sole Proprietor Income](#)

Reminders:

- o In observance of Labor Day, the MPF Program will not accept Delivery Commitments or Fundings on Monday, September 2, 2024.

Resources: Please note you can access the following on our [MPF Website](#):

- o [MPF Customer Service Portal](#)
- o [MPF Guides](#)
- o [Announcements](#)

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MPF Selling Announcements

This document summarizes MPF Selling Announcements being published on this date.

PFI and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

All Products

MPF Announcement 2024-56: MPF Program – IRS Tax Transcripts

Updated the tax transcript policy to permit an alternative form in lieu of the 4506-C

MPF Traditional

MPF Announcement 2024-55: MPF Traditional – Rent-Related Credits

Updated policies and guidelines pertaining to rent credit with an option to purchase and rent-back credits.

MPF Announcement 2024-58: MPF Traditional – Solar Panel Guide Updates

Updated Guide to include underwriting and appraisal requirements associated with different financing structures used for the purchase of solar panels.

MPF Announcement 2024-61: MPF Traditional – Initial Certification Allonge Clarifications

Updated the MPF Traditional Initial Certification Review Checklist (Exhibit K) by clarifying allonge requirements.

MPF Government MBS

MPF Announcement 2024-57: MPF Government MBS – VA Refinance Transactions

Updated Guide to incorporate policies that have been previously communicated regarding the ineligibility of VA refinance transactions.

MPF Xtra®**MPF Announcement 2024-59: MPF Xtra Selling Notice – Implementation date for Reconsideration of Value**

Fannie Mae extended the implementation date by 60 days to provide more time for Originators to develop and deploy the requirements of the ROV policy.

MPF Announcement 2024-60: MPF Xtra Selling Updates – FNMA SEL-2024-05

Fannie Mae updated their selling guide to include revised policies and guidelines pertaining to rent credit with an option to purchase and rent-back credit and other miscellaneous updates.

Upcoming Webinars

Wednesday, August 28th

Introduction to Manufactured Housing

Manufactured homes have seen an increase of production over the past decade. With borrowers looking for affordable options in today's housing market, manufactured housing can be an attractive option. In this webinar, you will learn about the primary characteristics of a manufactured homes. We'll discuss eligibility factors and important underwriting considerations.

Wednesday, September 4th

MPF University Welcomes Radian: Understanding Schedule C – Sole Proprietor Income

This webinar is designed for mortgage professionals looking to deepen their understanding of business entities and how to calculate sole proprietor Schedule C self-employed income. This session is perfect for those aiming to enhance their expertise in handling self-employed income.

To register for upcoming webinars and view our on-demand webinar library please visit the following link: <https://www.fhlbmpf.com/education/upcoming-webinars>

**All webinars begin at 1 p.m. CT*

Reminders/Notes

- Section 2.3.4 Ineligible Transactions, Products, or Mortgage Loan Attributes and Section 4.3 Freddie Mac Loan Product Advisor® of the Xtra Selling Guide were cleaned up to reflect LPA not being eligible for delivery under MPF Xtra.
- Updated the MPF Traditional Selling Guide by removing outdated references to Expedited (Streamline Refinances) from section 2.4.2 LTV Ratios and Occupancy Eligibility for Conventional Conforming Mortgage Loans.
- In observance of Labor Day, the MPF Program will not accept Delivery Commitments or Fundings on Monday, September 2, 2024. Also, please note that in adherence to the SIFMA Bond Market Holiday Schedule, the MPF Program will NOT be closing early on the business day prior to the holiday, Friday, August 30, 2024.

Please visit the MPF Holiday Schedule for more details: <https://www.fhlbmpf.com/mpf-guides/mpf-holiday-schedule>

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