

MPF Announcement Summary:
2024-S12

Date: 12/20/2024

Upcoming Webinars:

- o Tuesday, January 7th
[MPF Program Eligibility
Certification Process Submitting
Form OG1](#)
- o Thursday, January 9th
[Focus on Credit and Liabilities](#)

Resources: Please note you can access the following on our [MPF Website:](#)

- o [MPF Customer Service Portal](#)
- o [MPF Guides](#)
- o [Announcements](#)

Follow Us



MPF Servicing Announcements

This document summarizes MPF Servicing Announcements being published on this date.

PFI and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

All Products

[MPF Announcement 2024-80:](#) Updates to MPF Program Reporting Requirements

The MPF Program is clarifying the late reporting fee will now also apply to late Monthly Investor Reporting, in addition to late Monthly Accounting Reports, and late or incomplete Delinquent Mortgage and Bankruptcy Status Report. IN addition, late or incomplete Delinquent Mortgage & Bankruptcy Status Reports will no longer be a flat \$100 fee and are moving to a tiered fee structure.

MPF Traditional and Xtra

[MPF Announcement 2024-79:](#) Updates to Form SG340 – Request for Release of Documents

The MPF Program is updating Form SG340 - Request for Release of Documents to apply only to MPF Traditional loans, and is creating a new Form SG340-X - Request for Release of Documents to be used for MPF Xtra loans. In addition, knowledge articles are being published to assist with the completion, and submission of the forms.

Upcoming Webinars

- Tuesday, January 7th
MPF Program Eligibility Certification Process Submitting Form OG1
Join a webinar to review the online completion process for the MPF Program's Annual Eligibility Certification. This short session will walk you through the new streamlined process and documentation requirements. As a reminder, certification and any supplemental documentation must be submitted no later than Friday, January 31, 2025.
- Thursday, January 9th
Focus on Credit and Liabilities
This webinar, we will be covering topics related to credit reports and liabilities. Both common and unique situations will be discussed along with guidance on inquiries, fraud alerts and non-traditional credit. We will provide guidance on liabilities, focusing on what must be considered and situations that allow for the exclusion of certain debt.

To register for upcoming webinars and view our on-demand webinar library please visit the following link: <https://www.fhlbmpf.com/education/upcoming-webinars>

**All webinars begin at 1 p.m. CT*

Reminders

- The MPF Program's Annual Eligibility Certification (AEC) process begins on January 1, 2025. Submission of Form OG2 is no longer required for certification. For more details, please refer to MPF [Announcement 2024-72](#).
- Reminder from MPF QC: Ensure that loan files submitted for QC review include all copies of Closing Disclosures, Loan Estimates, Change of Circumstance (if applicable) and documentation of Rate Lock Date.
- The MPF Program has published an updated exhibit T to clarify who the PFIs/Servicers should contact when the MPF Guides say to notify the MPF Provider. For More details, please refer to [MPF Announcement 2024-78](#).

"Mortgage Partnership Finance," "MPF," "eMPF," "MPF Xtra," and "eMAQCS" are registered trademarks of the Federal Home Loan Bank of Chicago.
The "MPF Mortgage Partnership Finance" logo is a trademark of the Federal Home Loan Bank of Chicago.