

**MPF Announcement Summary:**  
2024-S11

**Date:** 10/18/2024

**Upcoming Webinars:**

- o Wednesday, October 23<sup>rd</sup>  
[MPF University Welcomes  
MGIC: Focus on Variable  
Income Sources](#)
- o Tuesday, October 29<sup>th</sup>  
[MPF University Welcomes  
Radian: Liquid Assets](#)

**Reminders:**

- o Exhibit T has been updated
- o The MPF Program has incorporated the eligibility of MPF Traditional Government loss mitigation options.

**Resources:** Please note you can access the following on our [MPF Website:](#)

- o [MPF Customer Service Portal](#)
- o [MPF Guides](#)
- o [Announcements](#)

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## MPF Servicing Announcements

This document summarizes MPF Servicing Announcements being published on this date.

**PFIs and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.**

### MPF Traditional

**MPF Announcement 2024-66: MPF Traditional Servicing – Monthly Reports**

Updated to incorporate guidance regarding monthly reports issued by the MPF Provider.

**MPF Announcement 2024-67: MPF Traditional Servicing – Loan Modification Corrections**

Updated the Guide to incorporate guidance on how to correct a loan modification that was completed incorrectly.

### MPF Government MBS and MPF Traditional

**MPF Announcement 2024-65: MPF Government Loans – Veterans Affairs Servicing Purchase (VASP) Program**

Updated Guide to incorporate guidance regarding Servicers obligation to comply with VASP.

**MPF Xtra®****MPF Announcement 2024-68: MPF Xtra Servicing – Lender Letter 2024-02 (Update) to Determining the Flex Modification Terms**

Fannie Mae published an update to Lender Letter 2024-02 to determining the Flex Modification Terms.

**MPF Announcement 2024-69: MPF Xtra Servicing Updates – FNMA SVC-2024-05**

Fannie Mae has updated the policies and procedures regarding first lien mortgages and charge off prior to advances.

**Upcoming Webinars**

- Wednesday, October 23<sup>rd</sup>  
**MPF University Welcomes MGIC: Focus on Variable Income Sources**  
Evaluating variable income can be challenging due to its fluctuating nature. Plus, you have to understand all the Agency guidelines for analyzing variable income. Learn how to analyze income trends along with other factors so you can make the best underwriting decisions when calculating variable income.
- Tuesday October 29<sup>th</sup>  
**MPF University Welcomes Radian: Liquid Assets**  
This is the perfect session for any mortgage professional looking to build their knowledge of the most common asset types used to qualify your borrowers.

To register for upcoming webinars and view our on-demand webinar library please visit the following link: <https://www.fhlbmpf.com/education/upcoming-webinars>

*\*All webinars begin at 1 p.m. CT*

**Reminders**

- Exhibit T- MPF Directory has been updated with the MPF Banks most up to date Contact Information.
- As a reminder, pursuant to [MPF Announcement 2024-51](#), the MPF Program has incorporated the eligibility of MPF Traditional Government loss mitigation options. Servicers must comply with the requirements outlined in Chapter 9 of the MPF Traditional Servicing Guide, including submitting the Form SG354: Workout Worksheet with the required supporting documentation via eMAQCS@plus. Any Form SG354 submitted by any other means will not be reviewed by MPF Provider or the MPF Bank.

Servicers who do not have access to eMAQCSplus, can click [HERE](#) to obtain eMAQCSplus system login credentials.

For additional guidance on how to submit the Form SG354, Servicers are encouraged to access the following training located on the On-Demand Webinars page:

- [Introduction to eMAQCS®plus - March 2020](#)
- [eMAQCS®plus Default Management System: How to Upload Supplemental Documentation - April 2021](#)
- As part of our ongoing efforts to maintain security and access control for eMAQCS®plus, we are reminding you that all individuals must have their own log-in credentials and must have the appropriate access for their roles. PFIs and Servicers are required to contact us promptly whenever a team member with access leaves the organization or moves to a role that does not require access. It is crucial to deactivate their credentials to safeguard sensitive information and systems.

To obtain or deactivate credentials for eMAQCSplus follow this link  
<https://www.fhlbmpf.com/resources/mpf-quality-control>.

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