

MPF Announcement:

2025-05

Date:

January 10, 2025

Alert:**Clarification**

New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

**Immediately (unless
otherwise noted within)**

New Exhibits Provide Repurchase Guidance:

The MPF Program is creating 2 new exhibits to provide PFIs with further guidance on the repurchase process for MPF Traditional loans and MPF Xtra loans.

See “Exhibit GG - MPF Traditional Repurchase Request” and “Exhibit GG-X - MPF Xtra Repurchase Request.”

MPF Guides have been updated to reference the new exhibits as applicable. See:

- MPF Traditional Servicing Guide: 1.5 Repurchases; 2.10.7 Mortgage Loan Payoffs and Liquidation Proceeds; 2.12.4 Payoff and Liquidation Remittances; and 10.2.1 MPF Bank Initiated Repurchase Request.
- MPF Xtra Selling Guide: 1.1 Repurchase and Indemnification.
- MPF Xtra Servicing Guide: 1.5 Repurchases; 2.10.3 Mortgage Loan Payoffs and Liquidation Proceeds; 2.12.2 Payoff and Liquidation Remittances; 10.2 Repurchase Requirement.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

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