

MPF Announcement:

2025-10

Date:

January 17, 2025

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing

Product:

MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately

The MPF Program Major Disaster Policy Reminder

Due to the devastating impact of wildfires in California and other natural disasters, the MPF Program would like to remind PFIs and Servicers that the MPF Program policies related to delivery and servicing of mortgage loans affected by major disasters are included in the product specific MPF Selling/ Servicing Guides.

We continue to monitor the situation and may issue further guidance as needed.

Servicers are specifically reminded that **MPF Traditional and MPF Xtra** both permit Servicers to grant a 90-day forbearance plan or temporarily suspend mortgage payments without investor approval. Servicers must ensure they grant these in accordance with MPF Guide requirements and applicable laws.

For MPF Program **natural disaster** guidance, see:

MPF Program Guide:

- Chapter 9 - MPF Program Major Disaster Related Policy

MPF Traditional Selling Guide:

- Section 2.6.2.1.1 Limited Cash-Out Refinance for Disaster Impacted Properties
- Section 2.8.5 Properties Impacted By Major Disaster
- Section 4.2.1 Automated Underwriting Systems (AUS)
- Section 5.1.3 Age of Documents
- Section 7.15. Properties Located in Major Declared Disaster Areas

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

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MPF Xtra Selling Guide:

- Section 2.3.3 Eligible Transaction Types
- Chapter 6 Property Requirements

MPF Government MBS Selling Guide:

- Section 2.1.4 Properties Impacted by a Major Disaster

MPF Traditional Servicing Guide:

- Section 4.6.5 Major Disasters
- Section 4.6.6 Uninsured Disaster or Vandalism Losses
- Section 8.3.5 Property Inspections
- Section 8.5 Major Disaster Assistance
- Section 9.1.4 Borrowers Impacted by a Major Disaster Event

MPF Xtra Servicing Guide:

- Section 4.5 Property Loss Events and Insurance Loss Settlement
- Section 8.3 Loss Mitigation
- Section 8.5 Natural Disasters

MPF Government MBS Servicing Guide:

- Section 4.6.5 Major Disasters
- Section 4.6.6 Uninsured Disaster or Vandalism Losses
- Section 8.2 Delinquent Government MBS Loans
- Section 8.7 Major Disaster Assistance

In addition, PFIs and Servicers originating, delivering or servicing:

- MPF Traditional Government loans must follow the disaster relief policies and guidance issued by the applicable Government Agencies.
- MPF Government MBS loans must follow the disaster relief policies and guidance issued by the applicable Government Agencies and Ginnie Mae.
- MPF Xtra loans must follow the disaster relief policies and guidance issued by Fannie Mae.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673