

MPF Announcement:

2025-103

Date:

December 31, 2025

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information
Marketing Bulletin

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted within*)

MPF Traditional Selling – Tax Transcripts Update

In efforts to streamline the origination process and align with industry standard, the MPF Program is updating the tax transcript requirement for MPF Traditional Conventional mortgage loans.

Effective immediately, PFIs are no longer required to obtain tax transcripts during the origination process. If tax returns were used in the underwriting of the Mortgage Loan, the PFI **may** obtain transcripts for the same tax years as documented by the tax returns.

As a reminder, if the MPF Program selects the mortgage loan for a post-Closing QC review (including targeted reviews as applicable), regardless of the type of income documentation provided in the mortgage loan file, the PFI is required to obtain the tax transcripts accordingly.

For additional information, see 5.3.6 4506-C and Tax Transcripts of the MPF Traditional Selling Guide.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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