

MPF Announcement:

2025-104

Date:

December 31, 2025

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional Selling – Life Estate Clarifications

The MPF Traditional Selling Guide was updated clarifying the requirements for properties held in a life estate under state property law as an eligible form of property ownership.

When the security property is held in a life estate, the following requirements must be met:

- the life tenant must be a borrower,
- one or more of the remaindermen may also be co-borrowers, and
- both the life tenant and all remaindermen must sign the security instrument to convey their respective interests in the property.

For additional information see MPF Traditional Selling Guide Section 6.5.2 Life Estates.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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