

MPF Announcement:

2025-35

Date:

April 28, 2025

Alert:

Clarification

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Government MBS

MPF Traditional

MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional Servicing – Loan Modification Reimbursement Update

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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The MPF Program has updated the reimbursement process related to MPF Traditional conventional loan modifications.

Effective immediately, once the Loan Modification is processed and updated, any recoverable advances will be processed through the applicable remittance account during the monthly remittance process.

This updated process has been incorporated into the MPF Traditional Servicing Guide see Section 9.2.4.10 Handling Fees and Late Charges in Connection with a Loan Modification.

Additional clarifications were made to the MPF Traditional Servicing Guide Section 11.9.2 Calculating Realized Losses or Gains, Form SG357: Permanent Loan Modification Worksheet, and the Form SG332: Calculation of Realized Loss or Gain.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

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