

MPF Announcement:

2025-47

Date:

June 4, 2025

Alert:**Clarification**

New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional Selling – Fannie Mae’s Condo Project Manager Update

Pursuant to the MPF Traditional Selling Guide, PFIs are permitted to use Fannie Mae’s Condo Project Manager (CPM).

Fannie Mae recently announced the integration of CPM with Desktop Underwriter (DU[®]).

The MPF Traditional Selling Guide was updated to permit the use of CPM through DU, provided the mortgage loan receives an Approve/Eligible recommendation and the CPM Approved by Fannie Mae message in DU.

Effective, with application dates on or after June 23, 2025, PFIs must comply with any applicable delivery restrictions displayed in CPM and/or in the DU Underwriting Findings report.

For additional information see MPF Traditional Selling Guide Section 8.6.4 Fannie Mae’s Condo Project Manager (CPM).

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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