## MPF® Announcement



**MPF Announcement:** 

2025-51

Date:

June 25, 2025

Alert:

Clarification
New Policy
Policy Update
Reminder

Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

**Product:** 

MPF Government MBS MPF Traditional MPF Xtra®

#### **Effective Date:**

Immediately (unless otherwise noted)

#### Reference

<u>Fannie Mae Servicing Guide SVC-2025-03</u>

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

# MPF Xtra Servicing Guide Updates

Fannie Mae published a Servicing Guide update which covers the below referenced topics that are applicable to loans serviced under the MPF Xtra product (<u>SVC-2025-03</u>):

 Pre-foreclosure property preservation: Updates to property inspections and preservation expense reimbursement limits and guidance.

To gain a full understanding of these topics, Servicers should review the entire Fannie Mae Lender Letters plus any applicable Fannie Mae Servicing Guide chapters, forms, or exhibits noted in the announcement.

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## Servicing Guide Announcement (SVC-2025-03)

June 11, 2025

The Servicing Guide has been updated to include changes to the following:

• <u>Preforeclosure property preservation</u>: updates to property preservation expense reimbursement limits and preservation guidance

View the list of impacted topics.

### **Preforeclosure property preservation**

We increased various property preservation expense reimbursement limits in <u>F-1-05</u>, <u>Expense Reimbursement</u> and updated preservation guidance within the <u>Property Preservation Matrix and Reference Guide</u>.

**Effective:** These policy changes are effective immediately and apply to any impacted service completed on or after June 11, 2025.

See the Servicing Guide for details about these updates.

Servicers who have questions about this Announcement should contact their Fannie Mae Account Team, Portfolio Manager, or Fannie Mae's Single-Family Servicer Support Center at 1-800-2FANNIE (1-800-232-6643).

Have *Guide* questions? Get answers to all your policy questions, straight from the source. Ask Poli.



## **Impacted Topics**

Section of the Announcement	Updated Servicing Guide Topics (Dated June 11, 2025)
Preforeclosure property	F-1-05, Expense Reimbursement
preservation	Property Preservation Matrix and Reference Guide