MPF® Announcement



MPF Announcement:

2025-68

Date:

September 2, 2025

Alert:

Clarification
New Policy
Policy Update
Reminder

Training Information

Audience:

Compliance/Legal Program Management Origination Quality Control

Servicing Underwriting **Product:**

MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately (unless otherwise noted within)

Reference

Please note you can access the MPF Guides and MPF
Announcements on our MPF
Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Program eNote/eMortgage Updates

The MPF Program is updating **Exhibit DD** - Delivering and Servicing eNote/eMortgage by incorporating the following requirements:

- Updated to permit eMortgages to be delivered as Servicing Released for MPF Traditional and MPF Xtra mortgage loans.
- Servicers must update the MERS eRegistry to provide notice of an assumption agreement regardless of the assumption type and ensure the executed agreement is delivered to the MPF Program Custodian.
- Servicers must initiate the timely transfer of control and location
 of the eNote back to the MPF Bank if upon conclusion or
 cancellation of a foreclosure, bankruptcy, or other legal
 proceeding the loan remains active.
- When an Agreement for Modification, Re-Amortization, or Extension of a Mortgage (Form 181) is completed the Servicer must perform an eDelivery to the MPF Program Custodian and include a copy of Form 181 as a supplemental document.
- For eMortgages secured by property in a state that requires the return of a paper Note upon loan payoff, the Servicer must submit a Request for Release of Documents (Form SG340) to the MPF Program Custodian at mpfreleaseteam@computershare.com.

As a reminder, PFIs and Servicers must be specifically approved to sell and/or service MPF Program loans originated as eNote/eMortgages. PFIs and Servicers must contact their MPF Bank to ensure compliance with MPF Program and MPF Bank specific approval requirements, and to begin the approval process.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

MPF Customer Service Portal

Email: MPF-Help@fhlbc.com

Phone: (877) 345-2673

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