

MPF® Announcement

**MPF Announcement:**

2025-81

Date:

October 6, 2025

Alert:**Clarification**

New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately (*unless otherwise noted within*)

MPF Program – Retirement of the term “Appraisal Waiver”

To better align with evolving industry standard terminology for valuation methods, the term “appraisal waiver” will no longer be used by the MPF Program.

In the coming weeks, term “appraisal waiver” will be replaced with the term “value acceptance” in the MPF Guides, Forms and Exhibits. This change is already reflected in eMPF.

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

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For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

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