MPF® Announcement



MPF Announcement:

2025-82

Date:

October 21, 2025

Alert:

Clarification
New Policy
Policy Update
Reminder

Training Information

Audience:

Compliance/Legal
Program Management
Origination

Quality Control
Servicing
Underwriting

Product:

MPF Government MBS MPF Traditional MPF Xtra®

Effective Date:

Immediately (unless otherwise noted)

Reference

Please note you can access the MPF Guides and MPF
Announcements on our MPF
Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Government Loans – Veterans Affairs Servicing Purchase (VASP) Program

In light of the Department of Veterans Affairs ending the Veterans Affairs Servicing Purchase (VASP) program, the MPF Program has updated the MPF Traditional Servicing Guide and MPF Government MBS Servicing Guide removing references to the VASP loss mitigation option.

PFIs and Servicers are reminded that the MPF Guides and Applicable Agreements require their full compliance with any and all Government Agency requirements. Servicers must continue to assist Borrowers pursuant to the guidance outlined by the Department of Veterans Affairs.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

MPF Customer Service Portal

Email: MPF-Help@fhlbc.com

Phone: (877) 345-2673

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