MPF® Announcement

MPF Announcement:
2025-84

Date:
October 23, 2025

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately *(unless otherwise noted)*

Reference

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Traditional Selling – Reconsideration of Value

The MPF Traditional Selling Guide was updated to clarify PFI responsibilities related to reconsideration of value (ROV).

PFIs choosing to develop a reconsideration of value framework must ensure their process adheres to all applicable local, state, and federal laws.

PFIs are responsible for ensuring that at time of delivery. All ROV processes were completed, and the appraisal report and opinion of market value are reliable and adequately supported. As a reminder, mortgage loans with uncertain valuations cannot be delivered into the MPF Program.

MPF Traditional Government Mortgage Loans must comply with the ROV requirements of the applicable Government Agency.

For additional information see MPF Traditional Selling Guide Section 7.17 Reconsideration of Value.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- MPF Customer Service Portal
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673