MPF® Announcement

MPF Announcement:
2025-89

Date:
November 13, 2025

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information
Marketing Bulletin

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

January 12, 2026

MPF Traditional Servicing – Mortgage Insurance Clarifications

The MPF Traditional Servicing Guide has been updated making following mortgage insurance requirement changes:

- For borrower-initiated MI terminations based on current value with property improvements revised the loan-to-value (LTV) threshold for mortgage loans that are seasoned less than two (2) years,
- Clarified borrower-initiated terminations to be evaluated based on a borrower's written or verbal request, and
- Incorporated Servicer requirements when a request for MI termination has been denied.

Effective Date: *Servicers are encouraged to implement the updated guidance immediately but are required to do so by January 12, 2026.*

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- MPF Customer Service Portal
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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