MPF® Announcement



MPF Announcement Summary:

2025-S06

Date: 4/29/2025

Upcoming Webinars:

- Tuesday, April 29th
 MPF Program Investor
 Reporting: Researching
 Turnaround Reports and
 Exception Clearing Report
 Submissions
- Tuesday, May 6th
 <u>Understanding Temporary</u>

 <u>Buydowns</u>

Resources: Please note you can access the following on our MPF Website:

- MPF Customer Service Portal
- MPF Guides
- o **Announcements**

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MPF Servicing Announcements

This document summarizes MPF Servicing Announcements being published on this date.

PFIs and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

All Products

MPF Announcement 2025-37: Delinquent Mortgage & Bankruptcy Status Report Updates

The Delinquent Mortgage & Bankruptcy Status Report Instructions (Exhibit B) has been updated with changes to reporting requirements and the contact for additional assistance.

MPF Traditional

MPF Announcement 2025-35: MPF Traditional Servicing – Loan Modification Reimbursement Update

Updated the reimbursement process related to MPF Traditional conventional loan modifications.

MPF Announcement 2025-36: MPF Traditional HLC Review Property Valuation Clarifications

Further clarified the requirements for property valuations in High Level Concern (HLC) reviews.

MPF Xtra®

<u>MPF Announcement 2025-38:</u> MPF Xtra Servicing Updates – FNMA SVC-2025-02

Fannie Mae published SVC-2025-02, which includes a clarification on how to calculate the remaining mortgage loan term for a Fannie Mae Flex Modification if the borrower has made additional principal payments.

<u>MPF Announcement 2025-39:</u> MPF Xtra Servicing – Updates to Foreclosure Time Frames and Compensatory Fee Allowable Delays Exhibit

Fannie Mae published LL-2025-01, updating the time frames within which routine foreclosure proceedings must be completed in twenty-two jurisdictions.





Upcoming Webinars

Tuesday, April 29th

MPF Program Investor Reporting: Researching Turnaround Reports and Exception Clearing Report Submissions

This session is designed to take a more in-depth look at monthly investor reporting for both the MPF Traditional and MPF Xtra products. Focus will be on reviewing and researching Turnaround Reports (TARs) to solve discrepancies. Proper usage of the Exception Clearing Report (ECR) will also be discussed, including guidance on its completion and how it should be utilized.

Tuesday, May 6th

Understanding Temporary Buydowns

With interest rates remaining high, this has prompted buyers to start considering temporary buydowns. In this 30-minute session, we will help you understand the mechanics of both a 2-1 and 3-2-1 buydown. These options are growing in popularity and it's important to understand them and how they can benefit your borrowers.

To register for upcoming webinars and view our on-demand webinar library please visit the following link: https://www.fhlbmpf.com/education/upcoming-webinars

*All webinars begin at 1 p.m. CT

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