MPF[®] Announcement



MPF Announcement Summary: 2025-S01

Date:

Upcoming Webinars:

o Thursday, January 23rd <u>How Well Do You Know MPF</u> <u>Traditional Product</u> <u>Underwriting Guidelines?</u>

Reminders:

 All files selected for Quality Control (QC) review must contain an income and liability calculation sheet.

Resources: Please note you can access the following on our <u>MPF</u> <u>Website</u>:

- o MPF Customer Service Portal
- o MPF Guides
- o Announcements

MPF Selling Announcements

This document summarizes MPF Selling Announcements being published on this date.

PFIs and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

MPF Xtra[®]

MPF Announcement 2025-02: MPF Xtra Selling Updates – FNMA SEL-2024-08

Fannie Mae updated their selling guide to include revised policies and guidelines pertaining to leasehold provisions, project reviews for manufactured homes, appraisal market area analysis, and clarified mortgage fraud responsibilities.

<u>MPF Announcement 2025-03:</u> MPF Xtra – HomeReady Product Enhancements

Fannie Mae is extending offering a \$2,500 LLPA credit for very low-income purchase borrowers (VLIP) that can be used for down payment and closing costs.

MPF Announcement 2025-04: MPF Xtra Selling Updates – FNMA SEL-2024-07

Fannie Mae updated their selling guide to include revised policies and guidelines pertaining to leasehold provisions, project reviews for manufactured homes, appraisal market area analysis, and clarified mortgage fraud responsibilities.







Upcoming Webinars

- o Thursday, January 23rd
 - MPF How Well Do You Know MPF Traditional Product Underwriting Guidelines?

Join us for a webinar that will test your knowledge of MPF Traditional product underwriting and eligibility guidelines. We'll cover some common and uncommon underwriting scenarios and discuss any recent guideline updates and trending topics.

To register for upcoming webinars and view our on-demand webinar library please visit the following link: https://www.fhlbmpf.com/education/upcoming-webinars

*All webinars begin at 1 p.m. CT

Reminders

- All files selected for Quality Control (QC) review must contain an income and liability calculation sheet.
- To add users or modify access to eMPF, the MPF Customer Service Portal, and/or eMAQCSplus, please contact your institution's eMPF Security Administrator who will be able to add or update this information via the eMPF website. If your institution does not have a designated eMPF Security Administrator, contact your Federal Home Loan Bank representative to complete a Delegation of Authority Supplemental form.

"Mortgage Partnership Finance," "MPF," "eMPF," "MPF Xtra," and "eMAQCS" are registered trademarks of the Federal Home Loan Bank of Chicago. The "MPF Mortgage Partnership Finance" logo is a trademark of the Federal Home Loan Bank of Chicago.



