

MPF Announcement:

2024-64

Date:

October 16, 2024

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

**Immediately (unless
otherwise noted within)**

MPF Program Update eNote eMortgage Requirements

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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The MPF Program is updating its guidelines to allow PFIs delivering eMortgage loans to use subservicers.

The PFI delivering the loan to the MPF Program will continue to be responsible for all communications related to the release of the eNote from the MPF eCustodian.

In addition, all transfers of eNotes from the MPF eCustodian, and where necessary transfers back of eNotes to the eCustodian, must be effected from/to the eVault the PFI's eVault (i.e. the eVault initially used to deliver the eNote).

PFIs are responsible for any transfers to/from their subservicer's eVault (as applicable).

See Exhibit DD - Delivering and Servicing eNotes/eMortgages for applicable obligations and requirements.

Mortgage released arrangements continue to be ineligible.