

Instructions Page

Purpose

This Exhibit serves as a job aid for PFIs to refer to when Exception codes are cited on a Collateral File during Initial Certification, Final Certification, or recertification.

Use

- **When** – PFIs should refer to this exhibit when Exceptions are cited on a Collateral File.
- **Who** – This exhibit should be used by an employee of the PFI who has responsibilities that would cause such individual to be knowledgeable of the facts and processes needed to correct an Exception.
- **How** – PFIs may use this exhibit to review any Exception codes listed on the Exception to determine why the Exception was cited.

Additional Guidance

Please email the MPF Government MBS Custodian at mpf_custody@fhlbc.com for any questions or assistance needed in using the exhibit.

Helpful Hints

- Exception reports are available on the eMPF[®] website

MPF® Government MBS Custodian - Exception Codes

Exception Code	Exception Code Description
1205	Recording information differs from Security Instrument
A010	Missing officer's printed name & title
A030	Creates a break in chain
A040	Corrective assignment
C030	Certified stamp on Note
C248	Endorsement illegible
D010	Missing officer's printed name and/or title
D020	Mortgage recording information not found in document
D030	Missing notary for lender/borrower
E010	Creates a break in chain
E020	Date on document does not match Note date
E025	Date on Mortgage does not match Note date
E030	Lender's name does not match Note
E040	Facsimile signature
E050	Original endorsement on copy of Note
E060	Stamped signature
E070	Missing printed name for power of attorney (POA)
E080	Missing officer's printed name & title
M010	Legal description missing
M020	Rider(s) missing
M040	Book and/or page or instrument number missing
M050	Correct recording information not referenced in document
M060	County recording information missing
M080	Name of county missing from recording stamp
M090	Maturity incorrect or not stated
M110	Photocopy with original signature(s)
M130	Missing lender's signature
N020	Lost document affidavit in file
N030	Correction(s) not initialed
N040	Date of document missing/wrong
N050	Lender's name change language is missing, missing DBA

MPF® Government MBS Custodian - Exception Codes

N060	FHA/VA/RD/PIH case number missing/wrong
N070	MERS number or language missing/wrong
N080	Property address missing/wrong
N090	Loan amount missing/incorrect
N095	Document is torn or damaged
N100	Missing signature(s)
N110	Borrower(s) signature date precedes the Note date
N120	Borrower(s) signature does not match printed name
N130	Borrower name missing/incomplete
N131	Borrower first name missing/incomplete
N140	Signed with an X, name affidavit not in file
N150	Borrower(s) printed name is missing
N170	Missing printed name for POA
N180	Name of designated AIF missing
N190	Signed by a power of attorney, POA not in file
N200	AIF not the same person who signed the document
N210	Effective date of POA is after the Note date
N220	Addendum(s) missing from Note
N230	Borrower(s) initials missing from bottom of page(s)
N240	Illegible page(s)
N260	Missing page(s)
N270	Missing notary jurat or seal or signature
N280	Witness printed name missing
N290	Witness signature missing
N300	No LNA in file
N310	Missing lender company's name
N320	Notary signed as witness; missing printed name
ND08	Closing date incorrect or not stated
ND10	City name incorrect or not stated
ND11	State name incorrect or not listed
ND12	Zip code of property incorrect or not stated
ND24	Borrower name incorrect

MPF[®] Government MBS Custodian - Exception Codes

ND25	Co-borrower name incorrect
ND30	P&I incorrect or not stated
ND52	Bank name incorrect or not stated
ND53	Bank name reference incorrect or not stated
ND54	Property county incorrect or not stated
ND55	Lender's name on agreement incorrect or not stated
ND70	Borrowers first name incorrect or not stated
ND91	Loan type incorrect or not stated
ND94	Maturity date incorrect or not stated
Q1	Address of property missing/wrong
Q14	Document not notarized
Q15	Document missing notary jurat
Q16	Document missing notary seal
Q17	Document missing notary signature
Q18	Document not notarized
Q19	Document not recorded
Q2	Borrower(s) signature does not match printed name
Q20	If signed by power of attorney, POA not in file
Q21	Signed with an X, name affidavit not in file
Q22	Incomplete: see comments
Q23	Loan amount missing/wrong
Q24	Name of borrower(s) missing
Q27	Name of designated AIF missing
Q28	AIF not the same person who signed the document
Q29	Effective date of POA dated after the date of the Note
Q3	Borrower(s) signature not original
Q30	County recording information missing
Q31	Pages missing
Q32	Riders missing
Q33	Legal description missing
Q34	Book & page or instrument number missing
Q35	MERS number or language missing

MPF[®] Government MBS Custodian - Exception Codes

Q4	Correct recording information not included in document
Q5	Date of document missing
Q6	Document has original signatures but is not recorded
Q7	Document is a county certified copy
Q8	Document is a photocopy/not certified
Q9	Document is a photocopy with recording info
T010	Missing cover jackets
T020	Insurance amount less than mortgage amount
T030	Missing exhibit/exhibit not attached
ND07	Original Note rate incorrect or not stated
N332	Counterparty signature(s)
NE17	Principal limit incorrect or not stated

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