

**MPF Announcement:**

2024-15

**Date:**

March 14, 2024

**Alert:**

Clarification  
New Policy  
Policy Update  
Reminder  
Training Information

**Audience:**

Compliance/Legal  
Program Management  
Origination  
Quality Control  
Servicing  
Underwriting

**Product:**

MPF Government MBS  
MPF Traditional  
MPF Xtra<sup>®</sup>

**Effective Date:**

**Immediately (*unless otherwise noted within*)**

## MPF Program eNote/eMortgage Update

The MPF Program is updating **Exhibit DD** - Delivering and Servicing eNote/eMortgage to clarify PFIs and Servicers are responsible for, and will reimburse the MPF Provider or the MPF Bank, any damages, costs, fee and other expenses incurred by MPF Provider or MPF Bank as a result of PFI's or Servicer's failure to meet any of the requirements of Exhibit DD, the MPF Guides, or MERS requirements.

As a reminder, PFIs and Servicers must be specifically approved to sell and/or service MPF Program loans originated as eNote/eMortgages. PFIs and Servicers must contact their MPF Bank to ensure compliance with MPF Program and MPF Bank specific approval requirements, and to begin the approval process.

### Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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