MPF[®] Announcement



MPF Announcement Summary: 2024-S03

Date: February 27, 2024 Upcoming Webinars:

- o Thursday, February 29th <u>MPF</u> <u>University Welcomes MGIC: Up</u> <u>Your Game! Overcoming</u> <u>Approval Obstacles</u>
- o Tuesday, March 5th MPF Program Quality Control Requirements

Resources: Please note you can access the following on our <u>MPF</u> <u>Website</u>:

- o MPF Customer Service Portal
- o MPF Guides
- o Announcements

MPF Servicing Announcements

This document summarizes MPF Servicing Announcements being published on this date.

PFIs and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

All Products

<u>MPF Announcement 2024-13:</u> MPF Servicing – Exception Clearing Report Updates

In efforts to help streamline reporting with the Master Servicer, the Form SG403: Exception Clearing Report was updated.

MPF Xtra®

<u>MPF Announcement 2024-12:</u> MPF Xtra Servicing Updates – FNMA SVC-2024-01

Fannie Mae clarified Servicer responsibilities related to monitoring and verification of property insurance coverage, which are applicable to mortgages serviced under the MPF Xtra product.

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Upcoming Webinars

 Thursday, February 29th- <u>MPF University Welcomes MGIC: Up Your Game! Overcoming Approval</u> <u>Obstacles</u>

In this highly competitive lending environment, it's imperative that you understand the rules of the game right from the start. Learn how to position yourself as the mortgage expert by mastering strong communication and execution skills that will assist you in earning your customers' loyalty. Join us for a 60-minute drill on skills you will need in order to successfully compete.

o Tuesday, March 5th - MPF Program Quality Control Requirements

All Participating Financial Institutions (PFIs) are required to have a quality control plan in place that satisfies the requirements of the MPF Program. In this webinar, we will review those requirements and discuss some of the features of a successful quality control plan.

To register for upcoming webinars and view our on-demand webinar library please visit the following link: https://www.fhlbmpf.com/education/upcoming-webinars

*All webinars begin at 1 p.m. CT

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