## **Property Inspection Report**



Form SG331

### **Instructions Page**

#### **Purpose**

Servicers of MPF® Traditional loans must complete this form for every property inspection conducted on a Mortgage Loan in accordance with MPF Traditional Servicing Guide Chapters 8, 10, and 11.

### **Preparation**

- When: The Servicer must complete this form for every property inspection, which should occur on or before the 60th day of Delinquency and at least monthly thereafter until the Delinquency is cured or the Mortgage Loan is liquidated.
- Who: This form must be completed by an employee of the Servicer who has responsibilities that would
  cause such individual to be knowledgeable of the facts and processes needed to complete this form
  and has authority to certify to the truthfulness and accuracy of the information on this form.
- **How:** The attached form is provided as a job aid and should be used for informational purposes only. To complete this form Servicers must access it through eMAQCS® Plus.
- Attachments: The completed form must be accompanied by photographs of the Mortgaged Property and neighborhood, any recommendations/estimates for the protection of the property, and a list of required repairs, if applicable.

#### **Submission**

- When: The completed form and any attachments must be submitted upon request.
- How: The official form must be completed and submitted through eMAQCS Plus at https://eMAQCS.covius.com
- To Whom: The completed form and attachments must be submitted to the MPF Provider.

#### Additional Guidance

Please email the MPF Provider at <a href="MPFdefaultservicing@fhlbc.com">MPFdefaultservicing@fhlbc.com</a> for any questions or assistance needed in completing or submitting the form.

#### **Helpful Hints**

- If the property is vacant/abandoned, the Servicer is responsible for:
  - Securing it and protecting it in accordance with MPF Traditional Servicing Guide Chapter 8.
  - Ensuring the necessary vacancy permit endorsement is included in the property insurance policy in accordance with MPF Traditional Servicing Guide Chapter 11.



## Property Inspection Report

PFI/Servicer Information		
PFI Number: Servicer Name:		
Loan Information		
MPF Loan Number: Borrower Name: Property Address:		
Product Information		
This form is for the MPF Traditional products only.		
Property Information		
Date of Inspection:  Property Type: Single Family 2-4 Family PUD Condo Manufactured Housing  General Condition of Property: Good Fair Poor		
If "fair" or "poor", provide a general description of property interior (including any damaged or missing fixtures):  If "fair" or "poor", general description of property exterior (including any damaged or missing fixtures):		
Occupancy Status: Owner Occupied Tenant Vacant/Abandoned  If vacant or abandoned:  Is property locked and secured against vandalism and the elements? Yes No  Is there personal property in the house? Yes No  If appropriate, has property been winterized? Yes No  Who has keys to the property? Servicer Borrower Other:  Describe any evidence of vandalism:  Describe required repairs (Attach list if necessary)  Interior:  Exterior:		
Market Trend of Neighborhood:  Improving Stable Declining  Estimated Market Value: \$		



# Property Inspection Report

Attachments/Supporting Documentation		
Are supporting documents attached?	☐ No documents and provide an explanation for any missing	
Inspector Information		
Printed Name of Inspector: Inspection Company Name:		
Inspector Information		
By submitting this form, I certify that the information contained herein is true and accurate.  Printed Name of Employee Completing Form:		
Title:	Email:	
Phone Number:	Date Completed:	

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