

PFIs must comply with various technology requirements when selling loans to the MPF Program. The following information provides an overview of the various technology requirements by MPF Product.

Loan Origination Systems (LOS)

Loan Origination System (LOS)	MPF Traditional Products	MPF Xtra [®]	Fee
Uniform Loan Delivery Dataset ULDD .xml file	Not required	Required	Contact LOS provider
Uniform Collateral Data Portal (UCDP)	Not required	Required	No fee
Collateral Underwriter (CU)	Not required	Encouraged	No fee
Uniform Closing Dataset (UCD)	Not required	Required	Contact LOS provider
Tri-merge credit report	Required	Required	Contact credit bureaus
FNMA Desktop Underwriter (DU)	<ul style="list-style-type: none"> •Not required, highly suggested •Can manually underwrite loans •If not interfaced with LOS, can go directly to FNMA to access DU and manually enter data 	<ul style="list-style-type: none"> •Not required, highly suggested •Can manually underwrite loans •If not interfaced with LOS, can go directly to FNMA to access DU and manually enter data 	<ul style="list-style-type: none"> •No fee for DU, however, contact LOS provider about interface fee
FHLMC Loan Product Advisor (LPA)	<ul style="list-style-type: none"> •LPA can be used with overlays •If not interfaced with LOS, can go directly to FHLMC to access LPA and manually enter data 	N/A	<ul style="list-style-type: none"> •No fee for LPA, however, contact LOS provider about interface fee

MPF[®] Technology Requirements

Loan Origination System (LOS)	MPF Traditional Products	MPF Xtra	Fee
Mortgage Electronic Registration System (MERS)	Required for servicing released*	Required for servicing released*	Contact LOS provider and MERS for rates
Mortgage Insurance (MI) Vendor	Required if going above 80% LTV (See Exhibit V for list of approved vendors)	Required if going above 80% LTV (See Exhibit V for list of approved vendors)	Contact MI vendor for rates

*Currently, IBMC does not require the use of MERS

Technology

Technology	MPF Traditional Products	MPF Xtra	Fee
Banking Sites	Money Management, Daily Investment Deposit (DID) Account	Money Management, Daily Investment Deposit (DID) Account	Free
eMPF[®]	Access to Rates, Delivery Commitments, Reports, Funding of Loans	Access to Rates, Delivery Commitments, Reports, Funding of Loans	Free
eMAQCS[®] plus	Quality Control, Default Management	Quality Control, Default Management	Free

Loan Servicing Systems (LSS)

Loan Servicing Systems (LSS)	MPF Traditional Products	MPF Xtra	Fee
Loan Level Reporting File	Loan Level file ASCII (Exhibit C) Manual with Excel (Exhibit D)	Loan Level File ASCII (Exhibit C) Manual with Excel (Exhibit D) LAR 96 (Exhibit D-X)	Contact LSS provider for a quote

Loan Servicing Systems (LSS)

Loan Servicing Systems (LSS)	MPF Traditional Products	MPF Xtra	Fee
<p>MPF Xtra Monthly Remittance Recap (Form SG301X) Servicers must use this form to reconcile the collections remitted for the previous accounting cycle with the activity</p>	<p>Not required</p>	<p>Required*</p>	<p>Contact LSS provider for a quote</p>
<p>Monthly Summary and Remittance Recap (Form SG300) Servicers use this form to provide monthly summary accounting information and calculate the total monthly remittance</p>	<p>Required*</p>	<p>Required*</p>	<p>Contact LSS provider for a quote</p>
<p>P&I Reconciliation (Form SG320 or Form SG320A) Servicers use form to reconcile the balance of each P&I Custodial Account</p>	<p>Required*</p>	<p>Required*</p>	<p>Contact LSS provider for a quote</p>
<p>T&I Reconciliation (Form SG321 or Form SG321A) Servicers use form to reconcile the balance of each T&I Custodial Account</p>	<p>Required*</p>	<p>Required*</p>	<p>Contact LSS provider for a quote</p>
<p>Escrow Tracking and Disbursements</p>	<p>Required*</p>	<p>Required*</p>	<p>Contact LSS provider for a quote</p>

* LSS may provide form data, if not, an Excel form submission is acceptable

Servicing Retained Requirements

Loan Servicing Systems (LSS)	MPF Traditional Products	MPF Xtra	Fee
ServicerConnect (access to Computershare's secured system)	Required	Required	No fee
Credit Reporting to all four (4) credit bureaus (Experian, TransUnion, Equifax, and Innovis)	Required	Required	Contact Credit Reporting Agencies for a quote
Default File (Exhibit B)	Required, Manual with Excel	Required, Manual with Excel	Contact LSS provider for a quote

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