

MPF Announcement

April 6, 2018

2018-22

Alert

Policy Update ■

New Policy
Reminder
Clarification
Training Information

Audience

Program Management ■

Origination ■

Quality Control ■

Servicing

Underwriting ■

Compliance/Legal

Product

MPF Xtra®

MPF® Direct

MPF Government MBS

MPF Traditional ■

Effective Date:

Immediately

VA Manufactured Homes under MPF Traditional

The MPF Program is pleased to announce the eligibility of VA manufactured homes under the MPF Traditional products. These loans must be originated and serviced in compliance with all VA requirements. See MPF Traditional Selling Guide sections 2.8, 6.1 and 6.8 for additional information.

PFI's who sell Mortgage Loans Servicing released must comply with any additional requirements or restrictions imposed by the Servicer, including the ineligibility of VA manufactured homes.

As a reminder, manufactured homes remain ineligible under the MPF Government MBS product.