

MPF Announcement

July 6, 2018 2018-36

Alert

Policy Update ■

New Policy
Reminder

Clarification ■

Training Information

Audience

Program Management ■

Origination
Quality Control

Servicing ■

Underwriting

Compliance/Legal ■

Product

MPF Xtra® ■

MPF® Direct
MPF Government MBS
MPF Traditional

Effective Date:

Immediately

(Unless Otherwise Noted)

MPF Xtra Servicing Guide Updates

On June 13, 2018 Fannie Mae issued Servicing Guide Announcement SVC-2018-04, which covers the below referenced topics that are applicable to loans sold under the MPF Xtra product:

REFERENCE

[Fannie Mae Servicing Guide Announcement SVC-2018-04](#)

- Forbearance Workout Options
- Reimbursement of Escrow Advances
- SCRA Reporting
- Establishment of Drafting Arrangements for Custodial Funds
- Vacancy Notice Posting Reimbursement
- Incorporation of Imminent Default Evaluation for a Conventional Mortgage Loan Modification

To gain a full understanding of these topics, Servicers should review the entire Fannie Mae Announcement plus any applicable Fannie Mae Servicing Guide chapters, forms, or exhibits noted in the announcement.