

MPF Announcement

July 11, 2018 2018-37

Alert

Policy Update ■

New Policy

Reminder

Clarification ■

Training Information

Audience

Program Management ■

Origination ■

Quality Control ■

Servicing

Underwriting ■

Compliance/Legal ■

Product

MPF Xtra® ■

MPF® Direct

MPF Government MBS

MPF Traditional

Effective Date:

Immediately

(Unless Otherwise Noted)

MPF Xtra Selling Guide Updates

On June 5, 2018, Fannie Mae issued Selling Guide Announcement SEL-2018-05, which covers the below referenced topics that are applicable to loans sold under the MPF Xtra product:

REFERENCE

[Fannie Mae Selling Guide Announcement SEL-2018-05](#)

- Inspection of Manufactured Homes with Structural Modifications
- Project Standards Updates
- Desktop Underwriter® (DU®) Bankruptcy and Mortgage Delinquency Assessment
- Multiple Appraisals

PFI's should note that the MPF Program is not accepting MH Advantage™ Properties at this time.

To gain a full understanding of these topics, PFI's should review the entire Fannie Mae Announcement plus any applicable Fannie Mae Selling Guide chapters, forms, or exhibits noted in the announcement.