

# MPF Announcement

August 15, 2019 2019-46

## Alert

### **Policy Update**

New Policy  
Reminder

### **Clarification** ■

Training Information

## Audience

### **Program Management** ■

Origination  
Quality Control  
Servicing  
Underwriting

### **Compliance/Legal** ■

## Product

### **MPF Xtra®** ■

### **MPF® Direct** ■

### **MPF Government MBS** ■

### **MPF Traditional** ■

**Effective Date:**

**Immediately**

**(Unless Otherwise Noted)**

## Clarifications to the MPF Program Guide

The following updates and clarifications have been made to the MPF Program Guide:

## REFERENCE

### [MPF Program Guide](#)

### Borrower Inquiries

Updated Chapter 6.13 to clarify that PFIs and Servicers should address communications from a Borrowers' successor in interest in the same manner as a Borrower.

### Compliance with Laws

Updated Chapter 7 to clarify PFIs and Servicers responsibilities to ensure compliance with all Applicable Laws during the life of the mortgage loan.

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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### Points and Fees

Updated Chapter 7.6.1 to clarify that loans that are a part of a larger transaction that is structured in a manner that is intended to circumvent the requirements of HOEPA and Section 32 of Regulation Z are ineligible for delivery into the MPF Program.

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Contact: MPF Service Center, 877-FHLB-MPF or 877-345-2673 or your MPF Bank Representative