

# MPF Announcement

April 19, 2019 2019-24

### <u>Alert</u>

Policy Update

**New Policy** 

Reminder

Clarification

Training Information

## **Audience**

Program Management

Origination
Quality Control
Servicing
Underwriting
Compliance/Legal

# **Product**

MPF Xtra®

MPF Government MBS MPF Traditional

**Effective Date:** 

May 20, 2019

### REFERENCE

MPF Announcement 2018-44

Please note you can access the MPF Guides and MPF
Announcements on our MPF
Website.

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# The MPF Program Announces Phase 3 Implementation of the Uniform Loan Delivery Dataset (ULDD)

In September 2018, MPF Announcement 2018-44 was published and advised PFIs that an updated ULDD version (Phase 3) would become effective in May 2019. As a reminder, effective May 20, 2019, PFIs delivering loans for MPF Xtra or via "batch" for MPF Traditional and Government MBS, will be required to submit loan data formatted to the updated ULDD Phase 3 XML file. Please note, additional "batch" data delivery requirements for all products remain the same.

Please see the following link for additional details on the upcoming ULDD XML file: MPF Data Resources. This includes the updated Detailed Reference List document which outlines the required or conditionally required ULDD Phase 3 fields.

Currently, PFIs may submit loan data in either the Phase 2 or Phase 3 format; however, loans delivered on or after May 20, 2019, need to be submitted in the Phase 3 format.

Suggested steps for PFIs to follow:

Discuss readiness with your LOS Vendor to ensure

Contact: MPF Service Center, 877-FHLB-MPF or 877-345-2673 or your MPF Bank Representative



their adoption of this phase of the ULDD update and to make sure they can comply with the mandatory deadline of May 20, 2019.

 Determine any training needs and technology support that may be needed within your organization for the upcoming changes. Begin to prioritize and develop a plan to support the changes.

Watch for future Announcements regarding updates to the "batch" submission process and data delivery requirements.

If you think you may miss this deadline, or are concerned with system updates required to meet this mandate, please reach out to the MPF Service Center at 877-345-2673.

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