

MPF Announcement

July 17, 2019 2019-38

Alert

Policy Update ■

New Policy

Reminder ■

Clarification ■

Training Information

Audience

Program Management

Origination ■

Quality Control

Servicing

Underwriting ■

Compliance/Legal

Product

MPF Xtra ■

MPF® Direct

MPF Government MBS

MPF Traditional

Effective Date:
**Immediately (unless
otherwise noted)**

Updates and Clarifications regarding DU Refi Plus and the High Loan To Value Refinance

REFERENCE

[Fannie Mae Lender Letter LL-2017-05](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

Follow us on:



DU Refi Plus Program Retirement

PFI's are reminded that Fannie Mae is retiring the DU Refi Plus Program in accordance with the Home Affordable Refinance Program (HARP). All of the mortgage insurance flexibilities available for DU Refi Plus and Refi Plus apply only to mortgage loans with application dates on or before December 31, 2018, and loans must be delivered into the program no later than September 1, 2019.

High Loan to Value Refinance Option

Fannie Mae has replaced the DU Refi Plus Program with the High Loan-to-Value Refinance option. PFI's should note that the MPF Program is not accepting High Loan to Value Refinance loans at this time. The MPF Xtra Selling Guide will be updated to reflect this at a later date.