**Property Inspection Report (Form SG331)**

**Instructions Page**

**Purpose**

Servicers of MPF Traditional loans must complete this form for every property inspection conducted on a Mortgage Loan in accordance with MPF Traditional Servicing Guide Chapters 8, 10, and 11.

**Preparation**

- **When** – The Servicer must complete this form for every property inspection, which should occur on or before the 60th day of Delinquency and at least monthly thereafter until the Delinquency is cured or the Mortgage Loan is liquidated.
- **Who** – This form must be completed by an employee of the Servicer who has responsibilities that would cause such individual to be knowledgeable of the facts and processes needed to complete this form and has authority to certify to the truthfulness and accuracy of the information on this form.
- **How** – The attached form is provided as a job aid and should be used for informational purposes only. To complete this form Servicers must access it through eMAQCS® Plus.
- **Attachments** – The completed form must be accompanied by photographs of the Mortgaged Property and neighborhood, any recommendations/estimates for the protection of the property, and a list of required repairs, if applicable.

**Submission**

- **When** – The completed form and any attachments must be submitted upon request.
- **How** – The official form must be completed and submitted through eMAQCS Plus at [https://eMAQCS.covius.com](https://eMAQCS.covius.com)
- **To Whom** – The completed form and attachments must be submitted to the MPF Provider.

**Assistance**

Please email the MPF Provider at [MPFdefaultservicing@fhlbc.com](mailto:MPFdefaultservicing@fhlbc.com) for any questions or assistance needed in completing or submitting the form.

**Helpful Hints**

- If the property is vacant/abandoned, the Servicer is responsible for:
  - Securing it and protecting it in accordance with MPF Traditional Servicing Guide Chapter 8.
  - Ensuring the necessary vacancy permit endorsement is included in the property insurance policy in accordance with MPF Traditional Servicing Guide Chapter 11.
Property Inspection Report (Form SG331)

PFI/Servicer Information

PFI Number: __________________________ Servicer Name: ______________________________________

Loan Information

MPF Loan Number: ____________________ Borrower Name: ____________________________________

Property Address: __________________________________________________________________________

Product Information

This form is for the MPF Traditional products only.

Property Information

Date of Inspection: __________________________

Property Type:  
- Single Family  
- 2-4 Family  
- PUD  
- Condo  
- Manufactured Housing

General Condition of Property:  
- Good  
- Fair  
- Poor

If “fair” or “poor”, provide a general description of property interior (including any damaged or missing fixtures):
________________________________________________________________________________________

If “fair” or “poor”, general description of property exterior (including any damaged or missing fixtures):
________________________________________________________________________________________

Occupancy Status:  
- Owner Occupied  
- Tenant  
- Vacant/Abandoned

If vacant or abandoned:

- Is property locked and secured against vandalism and the elements?  
  - Yes  
  - No
- Is there personal property in the house?  
  - Yes  
  - No
- If appropriate, has property been winterized?  
  - Yes  
  - No
- Who has keys to the property?  
  - Servicer  
  - Borrower  
  - Other: __________________

Describe any evidence of vandalism: ______________________________________________________________

Describe required repairs (Attach list if necessary)

- Interior: ________________________________________________________________________________
- Exterior: ________________________________________________________________________________

Market Trend of Neighborhood:  
- Improving  
- Stable  
- Declining

Estimated Market Value: $________________________

"Mortgage Partnership Finance", "MPF", "eMPF", "MPF Xtra" and "eMAQCS" are registered trademarks of the Federal Home Loan Bank of Chicago. The "MPF Mortgage Partnership Finance" logo is a trademark of the Federal Home Loan Bank of Chicago.
Are supporting documents attached? □ Yes □ No

List any supporting documents and/or any missing documents and provide an explanation for any missing documents:

______________________________________________________________________________________________

Inspector Information

Printed Name of Inspector: ________________________________________________________________

Inspection Company Name: ________________________________________________________________

Employee Information

By submitting this form, I certify that the information contained herein is true and accurate.

Printed Name of Employee Completing Form: ________________________________________________

Title: _____________________________ Email: ______________________________________________

Phone Number: ______________________ Date Completed: _____________________________