

Does the daily reporting AND Expanded LAR 96 change only apply to MPF Xtra?

- Yes, both Daily Reporting and Expanded LAR 96 requirements are only applicable to loans sold under the MPF Xtra product.

What is the Daily Reporting requirement start date?

- All MPF Xtra Servicers must start reporting daily on March 2, 2022. **Although, Fannie Mae has changed the effective date for Daily Reporting, the MPF Program will continue to require all Servicers report daily effective with March 2022 Mortgage Loan Activity.**

Will the servicing vendor switch the MPF Xtra reporting to Daily Reporting for the servicer automatically?

- The Servicer will need to inquire with their Core Provider to see how this needs to be accomplished. Each servicing platform may have different processes.

Can Servicers start reporting daily (if currently do not report daily) before the March 2, 2022 deadline?

- Yes. The Servicers may start reporting daily at any time. However, they will need to make sure the files are named correctly for the Master Servicer to pick up the files and process them.

Where can the correct naming convention be obtained?

- Computershare provides Servicers a file name which begins with the letter 'C' followed by a series of digits. c123456 shown below is an example only.
 - File Name_MMDDYYYY
 - MMDDYYYY reflects the date the file is being uploaded
 - Example: c123456_MMDDYYYY

What is the correct ECR naming convention?

- ECR naming convention - ECR_c123456_MMDDYYYY
- c123456 represents file/tape name previously provided & MMDDYYYY represents day of upload

Will the Servicer only receive the initial Turnaround Report after the 22nd of the month?

- No, the Servicers will receive an updated iTAR within 24 hours after each file submission.

MPF Xtra®: Investor Reporting Changes FAQs

Will Servicers need to report even if there was no activity in the prior day?

- No, if there is no activity on a given day, a loan level activity report does not have to be sent.

What if there is a loan(s) that hasn't had any activity during the month?

- The Servicer is to submit a report on the 22nd of the month (or prior Business Day if the 22nd falls on the weekend/holiday) with any loans with no activity that month.

On the 22nd of the month, should the Servicer be reporting only loans that have had no activity?

- No, the Servicer also needs to report loans with activity from the previous Business Day.

How will the Servicer know which loans haven't had any activity that month?

- Servicer's Core Provider will provide the report with those loans just as they currently do for every servicer.

When will the Servicer need to report on a newly funded loan(s)?

- The Servicer would need to report any activity on newly funded loans the following Business Day. If there is no activity on the newly funded loan that month – the loan(s) would need to be on the file uploaded on the 22nd of the month (along the other loans with no activity) or on the 1st Business Day of the following month if the loan was funded on the 22nd or later in the month.

If a loan has multiple transactions in one month do we report them cumulatively?

- Yes, they must be reported cumulatively. One line summarizing all activity for that loan from the 1st of the month through the date being reported.

Are there any changes to the cash remittance requirements?

- No, the Servicers are still required to remit cash received daily.

Are there changes to the delinquency reporting? Will that be daily as well?

- No, delinquency reporting will still be monthly.

MPF Xtra®: Investor Reporting Changes FAQs

When are Servicers required to start reporting using the Expanded LAR 96 file format?

- Servicers may start using Expanded LAR 96 file format on March 2, 2022.
- **The current Excel and ASCII file formats will continue to be accepted until the MPF Program completes the transition to the new format.**
- **MPF Program will provide more details at a later date on the timing of the transition to the new format.**
- The PFI will be required to submit Form SG370-X, 15 days prior to using the Expanded LAR 96 file format.

Where can Form [SG370-X](#) be found?

- It can be found in the [MPF Guides](#) under Glossary, Exhibits, and Forms.

Is the 15 day window requirement flexible? Can the Servicer submit Form SG370-X less than 15 days prior to the change?

- No, the Master Servicer needs at least 15 days to make the system changes on their side.

Will the Master Servicer accept the Expanded LAR 96 file format prior to March 2, 2022 for testing purposes?

- No. March 2, 2022 is the earliest the Servicer may start using the Expanded LAR 96 file format, including for testing purposes.

Will Computershare continue to accept multiple file types for the Expanded LAR 96 (text/Excel)?

- No. The Expanded LAR 96 file format must be in a fixed width text file. Any files not in the fixed width text file format will be rejected by the Master Servicer.

MPF Xtra®: Investor Reporting Changes FAQs

Based on the implementation schedule would the Master Servicer need to know when the Servicer will switch to the Expanded LAR 96 file format?

- Yes, the MPF Program and the Master Servicer will need to know when the Servicer is switching from the ASCII or Excel layout to the Expanded LAR 96 file format. The [Form SG370-X](#) must be submitted at least 15 days prior to the change.

Servicers can also begin testing the Expanded LAR 96 file format with the Master Servicer by completing one of the two testing options:

1. Upload the test file to their respective ServicerConnect library with the naming convention of "test_file_LAR96". Once uploaded, they should send a notification email to servicerconnect@wellsfargo.com with the subject line "Expanded LAR96 Format Validation Request".
2. Should a service provider not have access to a ServicerConnect library, they can attached the test file to a notification email sent to servicerconnect@wellsfargo.com with the subject line "Expanded LAR96 Format Validation Request".

Master Servicer will provide feedback within three Business Days of receipt of the test file. The testing will focus on the file format and not the data content. The Master Servicer will not be reviewing the accuracy of the loan level data provided, but only reviewing and validating that the file is presented in the correct format including field layout. If Servicers have any questions during testing, please email servicerconnect@wellsfargo.com.

Are Servicers reporting the same way they used to, via ServicerConnect?

- Yes, there are no changes to where the reports should be uploaded.

Are due dates changing for the reconciliation Form SG300 and Form SG301-X?

- No. These reports are still due by Noon EST/EDT on the 1st Business Day of the following month.

Are Form SG301-X reconciliation requirements changing?

- When daily reporting starts Servicers must compare cash remitted to activity reported on a daily basis (Form SG301-X vs initial and final TAR) to ensure there are no reconciling differences. Any differences must be researched and remediated by the following Business Day.

MPF Xtra®: Investor Reporting Changes FAQs

Who should a Servicer contact if they have any Expanded LAR 96 file format or daily reporting questions?

MPF Service Center

- Phone: (877) 345-2673
- Email: MPF-Help@FHLBC.com

Technical Support

- Email: ctslink.customerservice@wellsfargo.com

ServicerConnect Support

- Email: servicerconnect@wellsfargo.com

MPF Investor Reporting

- Email: MPFInvestorAccounting@fhlbc.com

For loan level issues contact your Master Servicer Analyst.

Additional MPF Xtra Investor Reporting resources are available through the MPF Xtra Product Modifications [webpage](#):

- [On-Demand Webinar](#)
- [Exhibit D-X: LAR 96 File Layout](#)