

MPF Xtra[®] Pre-Funding Certification - Sample Timeline of Key Dates



Business Days prior to DC Expiration	Monday 9 Days	Tuesday 8 Days	Wednesday 7 Days	Thursday 6 Days	Friday 5 Days	Saturday X	Sunday X	Monday 4 Days	Tuesday 3 Days	Wednesday 2 Days	Thursday 1 Day	Friday 0 Days
Key Dates			Last Date to Request Funding					Last Date to Obtain Certification			DC Expiration Date	
PFI Action Steps	Fully disbursed loans can be submitted for funding any day prior to the Last Date to Request Funding		If loan funding request is not submitted by this date, a Delivery Commitment (DC) extension will need to be considered for funding to occur	Once loan funding request is submitted, send collateral file to MPF [®] Program Custodian ASAP to initiate the certification process	Work with MPF Program Custodian (Computershare) to complete the certification process - Monitor Custody Reports on eMPF Website: • PreCertification Files Not Received • PreCertification Document Exceptions - Certification Status is contingent on whether or not there are data or document exceptions cited			If certification is not completed by this date, a DC extension will likely need to be completed	Once certification is complete, submission to Fannie Mae will be initiated by the MPF Service Center - The PFI will be contacted if any additional loan edits are identified that need correction prior to completing the loan funding process		If a Funding Confirmation email is not received, PFI will need to complete a DC extension to avoid Pair-off Fees	
Reports to Monitor on eMPF[®] Website	<p style="text-align: center;">----- Delivery Commitment Confirmation Report -----></p> <p style="text-align: center;"><----- PreCertification Files Not Received -----></p> <p style="text-align: center;"><----- PreCertification Document Exceptions -----></p> <p style="text-align: right;">PreCertification Complete</p> <p style="text-align: right;">Loan Funding Confirmation Report</p>											

**Please Note - This is a sample based on target dates provided on Delivery Commitment Confirmation Reports and is intended to illustrate the sequence of dates and corresponding action steps if target dates are not met. Actual timing is dependant on PFI actions*

Helpful Reminders:

- Throughout the period, be mindful of key dates and extend Delivery Commitments (DCs) as needed to ensure the DCs do not expire prior to completing the funding process
- Consider the number of days it could take for delivery of collateral file to MPF Program Custodian (may need to adjust timing of process based on delivery timing)
- Any exceptions need to be cleared with the MPF Program Custodian (may impact timeline)
- Ensure data matches documents before submitting loan funding request
- Contact the MPF Service Center if any data discrepancies are identified after submitting a loan funding request
- Monitor "PreCertification" Custody Reports on eMPF Website
- Please contact the MPF Service Center with any questions at (877) 345-2673 or MPF-Help@fhlbc.com