

MPF Announcement:

2025-28

Date:

April 3, 2025

Alert:

Clarification

New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional Selling – Evidence of Insurance Clarification

The MPF Traditional Selling Guide was updated adding specificity to who is required to be listed as the name insured on the evidence of insurance.

The certificate, evidence or declarations of insurance must name all persons holding title to the subject property as named insured to ensure the Borrower(s) have full rights to the policy.

Where applicable, for Condo projects or PUD, the master property or flood insurance policy must designate the HOA as the named insured. If the condo's legal documents permit it, the master property or flood insurance policy can specify an authorized representative of the HOA, including its insurance trustee, as the named insured.

For additional information see MPF Traditional Selling Guide Section 9.8.6 Evidence of Insurance.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

Follow Us

