MPF® Announcement

MPF Announcement:
2025-29

Date:
April 03, 2025

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately *(unless otherwise noted within)*

MPF Traditional Selling – Automated Underwriting Systems

Reference

The MPF Traditional Selling Guide was updated to include Section 3.2 Ineligible Borrowers as part of the MPF Program Requirements that supersede Automated Underwriting Systems (Fannie Mae/Desktop Underwriter and Freddie Mac/Loan Product Advisor) requirements.

As a reminder, regardless of underwriting method used (automated underwriting system or manual underwriting) items listed in Section 2.7 Ineligible Transactions, Products or Attributes are ineligible for delivery under the MPF Traditional product.

For additional information see MPF Traditional Selling Guide Section 2.7 Ineligible Transactions, Products, or Attributes and Section 4.2.1 Automated Underwriting Systems.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- MPF Customer Service Portal
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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