

MPF Announcement:

2026-17

Date:

April 13, 2026

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information
Marketing Bulletin

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (unless otherwise noted within)

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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MPF Traditional Products – Expanded Eligibility Coming Soon

We are pleased to share upcoming enhancements to the MPF Program that expand eligibility under MPF Traditional products, providing Participating Financial Institutions (PFIs) with greater flexibility, stronger alignment with market standards, and additional opportunities to support affordable and sustainable homeownership.

These updates reflect direct feedback from PFIs and are designed to better align MPF Traditional offerings with market guidelines while advancing community-focused lending.

Effective April 27, 2026, PFIs may deliver the following expanded eligibility under the MPF Traditional products (MPF Original, MPF 35, and MPF 125):

- Low-income borrowers (≤80% Area Median Income), including Fannie Mae HomeReady[®] and Freddie Mac Home Possible[®] *
- Manufactured housing, including Fannie Mae MH Advantage[™] and Freddie Mac ChoiceHome[®] loans*
- Renovation loans, when home improvement or rehabilitation work is completed prior to loan delivery.

**Must comply with MPF Traditional mortgage insurance requirements.*

PFI-funded affordable housing programs (AHP), including affordable seconds programs that support mission-focused lending.

To support implementation, we will host a webinar at **1 pm CT on Wednesday, April 22** to provide an overview of these updates and what they mean for your institution. [Register here](#).

Additional eligibility details, including updates to the MPF Traditional Selling Guide, will be communicated on April 27.

We encourage PFIs to review these enhancements and consider how expanded eligibility can support your lending strategy and community impact.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- MPF Customer Service Portal
- MPF-Help@fhlbc.com
- (877) 345-2673

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