MPF® Announcement

MPF Announcement:
2026-51

Date:
August 19, 2026

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information
Marketing Bulletin

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately (unless otherwise noted within)

MPF Xtra Servicing Updates – FNMA LL-2026-03 and FNMA SVC-2026-05

Fannie Mae published Lender Letter 2026-03 and SVC-2026-05 incorporating corresponding Servicing Guide updates, which cover the below referenced Servicing topics, applicable to mortgage loans sold under the MPF Xtra product:

- **Property Insurance Requirements:**
  - Updates include revised insurance monitoring standards, annual borrower insurance reminders, lender-placed insurance requirements, and expanded acceptable documentation of insurance coverage. Servicers must implement these changes by **January 1, 2027**

PFIs should review Fannie Mae Servicing Guide Announcement SVC-2026-05, Lender Letter LL-2026-03, and the applicable Servicing Guide property insurance topics to gain a full understanding of the changes.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- MPF Customer Service Portal
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference:

Fannie Mae Servicing Guide SVC-2026-05

Fannie Mae Lender Letter LL-2026-03

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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Servicing Guide Announcement (SVC-2026-05)

Aug. 12, 2026

The *Servicing Guide* has been updated to include changes to the following:

- Miscellaneous updates:
  - Incorporation of Lender Letter LL-2026-03, Updates to Project Standards & Property Insurance Requirements

View the list of impacted topics.

Miscellaneous updates

Incorporation of Lender Letter LL-2026-03, Updates to Project Standards & Property Insurance Requirements: In accordance with *Selling Guide* Announcement SEL 2026-07, servicers are advised that we updated the *Selling Guide* to incorporate the property insurance policy changes communicated via Lender Letter LL-2026-03, *Updates to Project Standards & Property Insurance Requirements*. We updated the *Servicing Guide* with the related property insurance requirements specific to servicers only.

We made minor edits to align property insurance requirements for renovation mortgage loans and second lien mortgage loans with these updates. Additionally, to improve clarity and flow when incorporating these policy updates, some content in Chapter B-2, Property Insurance Requirements has been reorganized. No additional policy changes were made.

Effective: With respect to the changes in Lender Letter LL-2026-03, servicers are encouraged to implement these changes immediately but must do so by Jan. 1, 2027. The additional minor edits are effective immediately.

See the *Servicing Guide* for details about these updates.
Servicers who have questions about this Announcement should contact their Fannie Mae Servicing Manager, or Fannie Mae's Single-Family Servicer Resource Center at 1-800-2FANNIE (1-800-232-6643).
Have Guide questions? Get answers to all your policy questions, straight from the source. Ask Poli.

Impacted Topics

Section of the Announcement	Updated *Servicing Guide* Topics (Dated Aug. 12, 2026)
Incorporation of Lender Letter LL-2026-03, Updates to Project Standards & Property Insurance Requirements	• B-2-01, Property Insurance Requirements Applicable to All Property Types • B-2-02, Property Insurance Requirements for One- to Four-Unit Properties • D1-2-01, Renovation Mortgage Loans