MPF® Announcement

MPF Announcement:
2026-57

Date:
September 10, 2026

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately *(unless otherwise noted within)*

Reference

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Traditional – Underwriting the Borrower Clarifications

The MPF Traditional Selling Guide was updated to ensure it clearly reflects that the minimum required FICO Score is 620 for MPF Traditional loans whether underwritten manually or with an AUS, unless an exception applies as specifically provided for in this section or another applicable provision of this Guide.

See MPF Traditional Selling Guide Section 5.10.1.2, Minimum Credit Score Requirements.

For additional information underwriting Mortgage Loans manually, refer to MPF Traditional Selling Guide – Chapter 5. Underwriting the Borrower and for underwriting Mortgage Loans with an AUS, see MPF Traditional Guide 4.2.1 Automated Underwriting Systems (AUS).

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- MPF Customer Service Portal
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673