MPF® Announcement

MPF Announcement:
2025-96

Date:
December 9, 2025

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information
Marketing Bulletin

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Government MBS
MPF Traditional
MPF Xtra®

Effective Date:

Immediately *(unless otherwise noted within)*

MPF Traditional Selling – Allowable Cash Back

The MPF Traditional Selling Guide has updated the amount of cash back allowed on all limited cash-out refinance transactions. To provide flexibility in the disbursement of cash back to the Borrower, the amount of cash back that may be provided directly to the Borrower (or to another payee) may not exceed the greater of 1% of the new mortgage loan amount or $2,000.

For additional information, see MPF Traditional Selling Guide Section 2.6.2.1 Limited Cash-Out Refinance.

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- MPF Customer Service Portal
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Reference

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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