

MPF Announcement:

2026-40

Date:

June 12, 2026

Alert:

Clarification
New Policy
Policy Update

Reminder

Training Information
Marketing Bulletin

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted within*)

MPF Traditional – Redesigned Uniform Residential Appraisal Report (URAR)

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

Follow Us



The [MPF Traditional Selling Guide](#) has been updated to incorporate guidance related to the transition to the redesigned Uniform Residential Appraisal Report (URAR).

Effective for all appraisals completed on or after **November 2, 2026**, PFIs must ensure that appraisals are reported using the redesigned URAR and applicable appraisal forms. Appraisals must utilize the most current Fannie Mae/Freddie Mac URAR and be completed in strict accordance with the applicable Fannie Mae/Freddie Mac instructions and requirements for each section of the report. For additional information see, Section 7.3 Appraisal Reports (For appraisals completed on or after November 2, 2026.)

To allow time to implement the new redesigned URAR and until the mandatory implementation date, PFIs must continue to use the appraisal forms outlined in section 7.3 Appraisal Reports (For appraisals completed prior to November 2, 2026).

For questions or assistance, please contact the MPF Service Center by using one of the following options:

- [MPF Customer Service Portal](#)
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673